

HARRISON STREET INFRASTRUCTURE INCOME FUND
Schedule of Investments
December 31, 2025 (Unaudited) (continued)

<u>Principal Amount</u>	<u>Value</u>	<u>Number of Shares</u>	<u>Value</u>
Renewables-Solar - (continued)		Short-Term Investments - 3.4%	
\$ 129,015			Fidelity Investments Money Market Treasury
	\$ 0	11,281,356	Portfolio, Institutional Share Class, 3.66% \$ 11,281,356
			Total Short-Term Investments <u>11,281,356</u>
544,761	544,760		(Cost \$11,281,356)
116,789	0		Total Investments – 120.7% <u>399,353,251</u>
			(Cost \$397,877,996)
25,000,000	24,700,000		Liabilities in excess of Other Assets – (20.7)% (68,477,905)
			Net Assets – 100.0% <u>\$330,875,346</u>
1,080,885	1,080,885	(a)	Restricted Securities.
155,815	0	(b)	Partnership is not designated in units. The Fund owns approximately 4.2% of this Fund.
585,047	585,047	(c)	Partnership is not designated in units. The Fund owns approximately 1.5% of this Fund.
38,303	0	(d)	Partnership is not designated in units. The Fund owns approximately 0.1% of this Fund.
490,157	490,157	(e)	Partnership is not designated in units. The Fund owns approximately 1.1% of this Fund.
282,493	0	(f)	Partnership is not designated in units. The Fund owns approximately 1.2% of this Fund.
484,878	484,878	(g)	Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$2,962,308, which represents 0.9% of Net Assets.
22	0	(h)	The security is currently paying a fixed rate as presented and set to convert to a variable rate at a later date with the rate determined as [Referenced Rate + Basis-point spread].
15,000,000	15,000,000	(i)	Variable rate security. Represents the current interest rate for a variable or increasing rate security, determined as [Referenced Rate + Basis-point spread].
5,000,000	5,046,000	(j)	Payment-in-kind (PIK) security which may pay interest in the form of additional principal amount.
667,100	667,100	(k)	Non-income producing security.
167,850	0	(l)	These securities are exempt from registration, under the Securities Act of 1933, may contain certain restrictions on resale, and may have delayed settlement.
3,090,663	3,090,663	(m)	Security value was determined by using significant unobservable inputs.
121,337	0	(n)	Par amount represents the Fund's remaining commitment of additional debt upon request by the underlying borrower. The rate presented, if any, represents the commitment fee rate paid by the underlying borrower to the Fund with respect to the par amount of the commitment.
8,000,000	(96,800)	(o)	Entity is a wholly-owned subsidiary that has acquired private debt with the disclosed terms and an underlying borrower in the Data Services Sector.
243,072	240,131	(p)	The variable rate is subject to a contractual interest rate floor.
1,756,928	(24,988)	(q)	Principal amount shown in Euros; value shown in U.S. Dollars.
6,000,000	6,009,600		
2,689,905	2,685,332		
858,957	(46,021)		
	<u>80,510,818</u>		
Renewables-Wind and Transmission – 9.1%			EURIBOR - Euro Interbank Offered Rate
30,000,000	30,000,000		LLC - Limited Liability Company
			LP - Limited Partnership
Transportation-Parking and EV Charging – 0.8%			PLC - Public Limited Company
2,587,745	2,570,148		REIT - Real Estate Investment Trust
7,412,255	(50,403)		SOFR - Secured Overnight Financing Rate
	2,519,745		UST - 5-Year United States Treasury Rate
	<u>333,603,664</u>		WSJ Prime - Wall Street Journal Prime Rate
Total Private Debts			
(Cost \$333,212,935)			

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At December 31, 2025, the Harrison Street Infrastructure Income Fund had outstanding forward foreign exchange contracts as set forth below:

Settlement Date	Counterparty	Currency Purchased	Currency Sold	Contract Amount		Value	Unrealized Appreciation (Depreciation)
				Buy	Sell		
June 30, 2026	Bannockburn Global Forex	U.S. Dollar	Euro Currency	\$22,173,238	EUR 18,770,201	\$22,219,413	\$ (46,175) \$ (46,175)

RESTRICTED SECURITIES

Restricted securities include securities that have not been registered under the Securities Act of 1933, as amended, and securities that are subject to restrictions on resale. The Fund may invest in restricted securities that are consistent with the Fund's investment objective and investment strategies. Investments in restricted securities are valued at net asset value as practical expedient for fair value, or fair value as determined in good faith in accordance with procedures adopted by the Board. It is possible that the estimated value may differ significantly from the amount that might ultimately be realized in the near term, and the difference could be material. Each of the following securities can suspend redemptions if its respective Board deems it in the best interest of its shareholders. This and other important information are described in the Fund's Prospectus.

As of December 31, 2025, the Fund invested in the following restricted securities:

Security(a)	Acquisition Date(b)	Shares/Par	If Partnership is not designated in units, % owned by Fund	Cost (\$1,000s)	Value (\$1,000s)	Unfunded Commitments (\$1,000)(c)(d)	% of Net Assets
38DN Module Co. 1, LLC	7/24/2025	19,497,757	—	\$ 19,483	\$ 19,449	\$ —	5.9%
38DN Module Co. 1, LLC, Unfunded	8/6/2025	415,338	—	2	—	414	0.0%
AIGA Climate Fund I LP	7/5/2024	—	4.2%	6,624	7,098	3,506	2.1%
Ameresco, Inc.	9/5/2024	6,000,000	—	5,928	5,921	—	1.8%
Arencibia, Inc.	7/11/2025	16,500,000	—	16,275	16,309	—	4.9%
Broadlea Road Solar 1, LLC	3/27/2025	604,885	—	605	605	—	0.2%
Broadlea Road Solar 1, LLC, Unfunded	7/30/2025	129,015	—	—	—	129	0.0%
Budderfly SPV I, LLC	7/31/2024	7,000,000	—	7,002	6,959	—	2.1%
Caithness Brookhaven, LLC	4/3/2024	7,538,147	—	7,497	7,661	—	2.3%
Chester Solar 1, LLC	3/27/2025	544,761	—	545	545	—	0.2%
Chester Solar 1, LLC, Unfunded	7/30/2025	116,789	—	—	—	117	0.0%
Conterra Ultra Broadband SPV II, LLC	10/31/2024	15,000,000	—	14,798	14,748	—	4.5%
CoreWeave CAC IV, LLC							
9.69%	7/30/2024	470,426	—	473	477	—	0.1%
9.86%	7/30/2024	704,330	—	708	715	—	0.2%
9.86%	8/27/2024	1,378,188	—	1,386	1,398	—	0.4%
9.87%	10/11/2024	1,754,422	—	1,764	1,780	—	0.5%
10.34%	10/28/2024	901,022	—	906	914	—	0.3%
10.34%	11/25/2024	1,019,191	—	1,025	1,034	—	0.3%
7.94%	12/10/2024	496,793	—	500	504	—	0.2%
8.13%	12/31/2024	862,113	—	867	875	—	0.3%
7.94%	2/5/2025	933,930	—	939	948	—	0.3%
9.67%	3/20/2025	136,762	—	137	139	—	0.0%
9.86%	4/23/2025	813,357	—	817	825	—	0.2%
9.82%	4/25/2025	197,783	—	199	201	—	0.1%
9.91%	5/21/2025	109,250	—	110	111	—	0.0%
9.86%	8/26/2025	124,237	—	125	126	—	0.0%
9.82%	8/29/2025	40,379	—	41	41	—	0.0%
9.74%	9/29/2025	2,092,798	—	2,103	2,124	—	0.6%
9.69%	11/19/2025	1,923,083	—	1,933	1,951	—	0.6%
9.90%	12/30/2025	605,373	—	608	614	—	0.2%
CoreWeave CAC IV, LLC, Unfunded	8/6/2025	436,564	—	8	13	430	0.0%
DigitalBridge Credit II (Onshore) LP	8/28/2024	—	1.5%	8,473	7,885	7,565	2.4%
EG U.S. Devco, LLC	12/24/2024	25,000,000	—	24,780	24,700	—	7.5%
Energyco II S.A. Facility A Notes	7/22/2025	18,000,000	—	20,882	20,964	—	6.3%
esV Intermediate Holdco, LLC	7/1/2024	11,000,000	—	10,982	11,000	—	3.3%
FlashParking AssetCo SPV, LLC	9/30/2024	2,587,745	—	2,588	2,570	—	0.8%
FlashParking AssetCo SPV, LLC, Unfunded	8/6/2025	7,412,255	—	31	(50)	7,412	0.0%
Geranium Solar, LLC	3/27/2025	1,080,885	—	1,081	1,081	—	0.3%
Geranium Solar, LLC, Unfunded	7/30/2025	155,815	—	—	—	156	0.0%
Glass Routes, LLC	5/21/2025	3,220,197	—	3,197	3,204	—	1.0%
Glass Routes, LLC, Unfunded	5/21/2025	16,883,843	—	(14)	84	16,715	0.0%
Goshen Solar 1, LLC	3/27/2025	585,047	—	585	585	—	0.2%

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December 31, 2025 (Unaudited) (concluded)

Security(a)	Acquisition Date(b)	Shares/Par	If Partnership is not designated in units, % owned by Fund	Cost (\$1,000s)	Value (\$1,000s)	Unfunded Commitments (\$1,000)(c)(d)	% of Net Assets
Goshen Solar 1, LLC, Unfunded	7/30/2025	38,303	—	\$ —	\$ —	\$ 38	0.0%
Goshen Solar 2, LLC	3/27/2025	490,157	—	490	490	—	0.1%
Goshen Solar 2, LLC, Unfunded	7/30/2025	282,493	—	—	—	282	0.0%
Gougar Road Solar 1, LLC	3/27/2025	484,878	—	485	485	—	0.1%
Gougar Road Solar 1, LLC, Unfunded	7/30/2025	22	—	—	—	0	0.0%
Greenalia Power U.S. Advanced II, LLC	9/30/2024	15,000,000	—	15,026	15,000	—	4.5%
Greenalia S.A. Topco Uncovered Loan	4/30/2025	5,000,000	—	4,975	5,046	—	1.5%
Highland Electric Fleets, Inc.	11/26/2025	150	—	—	—	—	0.0%
Highland Electric Fleets, Inc.	11/26/2025	15,087,500	—	14,717	14,717	—	4.4%
Hillview Drive Solar, LLC	3/27/2025	667,100	—	667	667	—	0.2%
Hillview Drive Solar, LLC, Unfunded	7/30/2025	167,850	—	—	—	168	0.0%
IDF 13 Borrower, LLC	11/25/2025	8,871,569	—	8,570	8,570	—	2.6%
IDF 13 Borrower, LLC, Unfunded	11/25/2025	6,128,431	—	492	492	5,432	0.1%
Lily Pond Road Solar 1, LLC	8/18/2025	3,090,663	—	3,091	3,091	—	0.9%
Lily Pond Road Solar 1, LLC, Unfunded	8/18/2025	121,337	—	—	—	121	0.0%
Mercury Broadband, LLC	11/14/2025	11,180,000	—	11,085	11,085	—	3.4%
Mercury Broadband, LLC, Unfunded	11/14/2025	8,820,000	—	37	37	8,718	0.0%
Nexamp NTPCO A, Unfunded	8/29/2025	8,000,000	—	(45)	(97)	8,000	0.0%
Nexamp NTPCO B	9/3/2025	243,072	—	241	240	—	0.1%
Nexamp NTPCO B, Unfunded	8/29/2025	1,756,928	—	(15)	(25)	1,761	0.0%
Nuveen Energy & Power Infrastructure Credit US Fund II LP	12/1/2025	—	0.1%	4,869	4,869	15,131	1.5%
On Energy Storage, Inc.	7/21/2025	2,172,315	—	2,211	2,210	—	0.7%
Post Road Special Opportunity Fund III	7/14/2025	—	1.1%	3,373	4,426	1,840	1.3%
PSE BorrowerCo, LLC	9/4/2024	6,000,000	—	5,992	6,010	—	1.8%
QIC Infrastructure Debt Fund II	4/25/2025	—	1.2%	1,376	1,234	3,267	0.4%
Regis Laureles, LLC	7/11/2024	389,260	—	389	389	—	0.1%
Regis Laureles, LLC, Unfunded	7/17/2025	191,152	—	—	—	191	0.0%
Regis Leakey, LLC	7/11/2024	409,655	—	410	410	—	0.1%
Regis Leakey, LLC, Unfunded	7/21/2025	393,102	—	—	—	393	0.0%
Regis Medina Lake, LLC	7/11/2024	482,640	—	483	483	—	0.1%
Regis Medina Lake, LLC, Unfunded	7/21/2025	289,714	—	—	—	290	0.0%
Regis Medina, LLC	7/11/2024	436,978	—	437	437	—	0.1%
Regis Medina, LLC, Unfunded	7/21/2025	378,289	—	—	—	378	0.0%
Regis Muenster, LLC	7/11/2024	346,228	—	346	346	—	0.1%
Regis Muenster, LLC, Unfunded	7/21/2025	276,180	—	—	—	276	0.0%
Regis Utopia, LLC	7/11/2024	426,416	—	426	426	—	0.1%
Regis Utopia, LLC, Unfunded	7/21/2025	364,049	—	—	—	364	0.0%
Salamanca Infrastructure Finance, LLC	10/1/2024	7,747,782	—	7,738	7,776	—	2.4%
SL Energy Power Plant	10/16/2025	5,576,165	—	5,525	5,529	—	1.7%
SL Energy Power Plant, Unfunded	9/22/2025	9,252,174	—	(80)	(79)	9,252	0.0%
Spearmint Renewable Development Company, LLC, Tranche A	7/1/2024	2,079,236	—	2,057	2,101	—	0.6%
Spearmint Renewable Development Company, LLC, Tranche B	7/1/2024	8,823,573	—	8,824	8,824	—	2.7%
SRC Construction Borrower 3, LLC	10/18/2024	2,689,904	—	2,647	2,685	—	0.8%
SRC Construction Borrower 3, LLC, Unfunded	10/18/2024	858,957	—	(55)	(46)	904	0.0%
SunZia Upper Co., LLC	4/4/2024	30,000,000	—	30,000	30,000	—	9.2%
Tres Energy, LLC	3/31/2025	14,929,229	—	14,616	14,595	—	4.4%
Tres Energy, LLC, Unfunded	3/31/2025	4,458,599	—	51	(44)	4,403	0.0%
Trumbull Holdco 2, LLC	8/8/2024	15,558,009	—	15,517	15,612	—	4.7%
VCRDX Data Center 1, LLC	1/31/2025	17,808,197	—	17,820	17,844	—	5.5%
VDC OH11 Holdco, LLC	6/18/2025	7,188,434	—	7,155	7,178	—	2.2%
VDC OH11 Holdco, LLC, Unfunded	6/18/2025	2,811,566	—	(6)	(4)	2,812	0.0%
				\$ 357,930	\$ 359,117	\$ 100,465	108.5%

- (a) The securities include Investment Funds and private debt investments. The Investment Funds are organized to serve as a collective investment vehicle through which eligible investors may invest in a professionally managed real asset portfolio of equity and debt investments consisting of infrastructure.
- (b) Initial acquisition date as shares are purchased at various dates.
- (c) At December 31, 2025, the Fund has an additional outstanding unfunded commitment of \$20 million related to a new Investment Fund.
- (d) Unfunded Commitments to Investment Funds approximate their fair values.