

2025 Annual Distribution Declaration - ESTIMATED

Harrison Street Private Wealth has prepared preliminary estimates for year-end per-share distributions for its three funds. Please note that **the only fund paying a year-end capital gain distribution is the Harrison Street Real Assets Fund (VCRRX)**. There will be no year-end capital gain distributions for the Harrison Street Real Estate Fund (VCMIX) or the Harrison Street Infrastructure Income Fund (VCRDX).

These estimates reflect potential ordinary income and capital gains and are subject to approval by each Fund's Board of Directors.

The anticipated schedule for these distributions is:

- Record Date: 12/26/25
- Ex-Date: 12/29/25
- Pay Date: 12/30/25

Please note these figures are based on estimates as of December 22, 2025, and may differ, potentially significantly, from the final amounts. Complete tax details will be provided in February 2026. We encourage investors to consult their tax advisor regarding the impact of these distributions on their individual tax situation.

Fund Name	CUSIP	Ticker	Distributions per Share (\$)				Distributions as a Percentage of NAV (%)			
			Ordinary Income	Short-Term Cap Gain	Long-Term Cap Gain	Total	Ordinary Income	Short-Term Cap Gain	Long-Term Cap Gain	Total
Harrison Street Real Assets Fund	92535N100	VCRRX	\$0.00	\$0.00	\$0.32	\$0.32	0.00%	0.00%	1.10%	1.10%
Harrison Street Real Estate Fund	92532P207	VCMIX	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
Harrison Street Infrastructure Income Fund	92537P103	VCRDX	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%

Funds involve risk including possible loss of principal. You should consider the investment objectives, risks, charges and expenses of each Fund carefully before investing. You may obtain a prospectus and other fund documents by going to harrisonstp.com, calling (855) 653-7173, or by clicking the following links: [Harrison Street Infrastructure Income Fund](#), [Harrison Street Real Estate Fund](#), [Harrison Street Real Assets Fund](#). The prospectus should be read carefully before investing.